

Press release

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Lenzing Ordinary Shareholders' Meeting resolves to distribute a dividend of EUR 1.00 per share

This year's Ordinary Shareholders' Meeting of Lenzing AG resolved to distribute a dividend of EUR 1.00 per share for the 2014 financial year, compared to EUR 1.75 per share for the previous year. The dividend payment is scheduled to take place on April 29, 2015, with April 27, 2015 set as the ex-dividend day.

Furthermore, Felix Strohbichler, prospective Managing Director of B&C Industrieholding, was elected to the Supervisory Board by the Ordinary Shareholders' Meeting for the first time. The Supervisory Board mandates of Helmut Bernkopf, Josef Krenner, Astrid Skala-Kuhmann and Veit Sorger were extended for a further term of office ending at the Ordinary Shareholders' Meeting in 2019.

Accordingly, the Supervisory Board of Lenzing AG now consists of Hanno Bästlein, Felix Strohbichler, Helmut Bernkopf, Franz Gasselsberger, Josef Krenner, Patrick Prügger, Andreas Schmidradner, Astrid Skala-Kuhmann and Veit Sorger. Michael Junghans, former chairman of the Supervisory Board, resigned from his position on the Supervisory Board effective at the end of today's Ordinary Shareholders' Meeting.

The Ordinary Shareholders' Meeting held today also adopted a resolution discharging the members of the Management Board and Supervisory Board for the 2014 financial year. In addition, the Ordinary Shareholders' Meeting resolved upon the remuneration of the Supervisory Board members for the 2014 financial year. Deloitte Audit Wirtschaftsprüfungsgesellschaft mbH, Vienna, was appointed once again to serve as the auditor of the annual and consolidated financial statements for the 2015 financial year.

In addition, the Management Board was authorized, contingent upon the formal approval of the Supervisory Board, to increase the nominal capital of the company by up to EUR 13,778,412 against cash and/or contributions in kind by issuing up to 13,274,000 individual share certificates. The Management Board was also given authorization, contingent upon the formal approval of the Supervisory Board, to issue, within a period of five years, convertible bonds granting subscription or conversion rights for up to 13,274,000 shares.

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The subsequent constituent meeting of the new Supervisory Board elected Hanno Bästlein to serve as the Chairman of the Supervisory Board, whereas Felix Strohbichler and Veit Sorger were elected to serve as the Deputy Chairmen.

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The Lenzing Group

The Lenzing Group is a world market leader with headquarters in Austria, production sites in all major markets as well as a worldwide network of sales and marketing offices. Lenzing supplies the global textile and nonwovens industry with high-quality man-made cellulose fibers. The portfolio ranges from dissolving pulp, standard and specialty cellulose fibers to engineering services.

Lenzing quality and innovative strength set global standards for man-made cellulose fibers. With more than 75 years of experience in fiber production, the Lenzing Group is the only company worldwide combining the manufacturing of all three man-made cellulose fiber generations on a large industrial scale under one roof – from the classic viscose to modal and lyocell (TENCEL®) fibers. The success of the Lenzing Group results from a unique combination of consistent customer orientation together with its leadership in innovation, technology and quality.

Lenzing is committed to the principle of sustainable management and very high environmental standards.

Lenzing's core business fibers is complemented by our activities in the business field engineering.

Key Figures Lenzing Group 2014:

Sales: EUR 1.86 bn

Export share: 92.3%

Fiber sales volumes: 960,000 tons

Staff: 6,356

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