

Press Release

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Early Extension of Robert van de Kerkhof's Management Board Mandate at Lenzing AG

Employment contract for Chief Commercial Officer with responsibility for marketing and sales will be valid for a further three-year period

Lenzing, September 29, 2016 – In its meeting held on September 28, 2016, the Supervisory Board of Lenzing AG resolved to extend the Management Board mandate of Robert van de Kerkhof ahead of time. The new three-year contract for Robert van de Kerkhof, who as Chief Commercial Officer is responsible for the group's marketing and sales, will begin in January 2017. "Since he started working for Lenzing AG in May 2014, Robert van de Kerkhof has played a significant role in the successful repositioning of Lenzing as a premium supplier on the global fiber market. We are very pleased that he has agreed to continue with Lenzing for another term of office", says Hanno Bästlein, Chairman of the Supervisory Board of Lenzing AG on the occasion of van de Kerkhof's reappointment.

In addition to Robert van de Kerkhof, the Management Board of Lenzing AG consists of CEO Stefan Doboczky and CFO Thomas Obendrauf.

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The Lenzing Group

The Lenzing Group is a world market leader headquartered in Austria, with production sites in all major markets as well as a worldwide network of sales and marketing offices. Lenzing supplies the global textile and nonwovens industry with high-quality, botanic cellulose fibers. Its portfolio ranges from dissolving pulp to standard and specialty cellulose fibers.

Lenzing quality and innovative strength set global standards for cellulose fibers. With 78 years of experience in fiber production, the Lenzing Group is the only company worldwide combining the manufacturing of all three cellulose fiber generations on a large scale under one roof – from the classic viscose to modal and the lyocell fiber TENCEL®.

The success of the Lenzing Group is based on its consistent customer orientation together with its leadership in innovation, technology and quality. Lenzing is committed to the principles of sustainable management and very high environmental standards. In addition to its core business of fibers, the Lenzing Group also operates in the field of engineering and plant construction.

Key Facts & Figures Lenzing Group 2015

Revenue: EUR 1.98 bn
Fiber sales volumes: 965,000 tons
Employees: 6,127

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Disclaimer: The above key financial indicators are largely derived from the Lenzing Group's condensed interim financial statements and the consolidated financial statements of the previous year. Further details can be found in "Notes on financial performance indicators of the Lenzing Group", available at <http://www.lenzing.com/Notes-Financial-Performance-Indicators-Lenzing-Group-2016-H1>, the condensed consolidated interim financial statements and the consolidated financial statements of the previous year of the Lenzing Group.
