

Lenzing Aktiengesellschaft
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Date March 04, 2021

Lenzing takes over management control for Hygiene Austria

Sub.: Top priority is resolving issues arising over the last few weeks.

Lenzing – Lenzing has taken over management control of Hygiene Austria LP GmbH on March 03, 2021. Stephan Sielaff, Chief Technology Officer at Lenzing, has been appointed to serve as an additional managing director at Hygiene Austria. Furthermore, Lenzing has also contracted an external forensic team effective immediately.

About Stephan Sielaff

Stephan Sielaff, Member of the Managing Board and Chief Technology Officer (CTO) of Lenzing AG with responsibility for fibers and technology, is a certified chemical engineer. He gained professional experience in the chemical industry in the years 1993 to 2014, holding various management positions at Unilever and Symrise. From 2014 to February 2020, he served as a Member of the Board of Directors and Chief Operating Officer (CCO) of the Swiss specialty chemicals company Archroma, an important supplier of the textile and paper industry. He was responsible for shaping the company's integrated operational structure and strategic development.

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About the Lenzing Group

The Lenzing Group stands for ecologically responsible production of specialty fibers made from the renewable raw material wood. As an innovation leader, Lenzing is a partner of global textile and nonwoven manufacturers and drives many new technological developments.

The Lenzing Group's high-quality fibers form the basis for a variety of textile applications ranging from elegant ladies clothing to versatile denims and high-performance sports clothing. Due to their consistent high quality, their biodegradability and compostability Lenzing fibers are also highly suitable for hygiene products and agricultural applications.

The business model of the Lenzing Group goes far beyond that of a traditional fiber producer. Together with its customers and partners, Lenzing develops innovative products along the value chain, creating added value for consumers. The Lenzing Group strives for the efficient utilization and processing of all raw materials and offers solutions to help redirect the textile sector towards a closed-loop economy.

Key Facts & Figures Lenzing Group 2019

Revenue: EUR 2.11 bn

Nameplate capacity: 1,045,000 tons

Employees: 7,036

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